

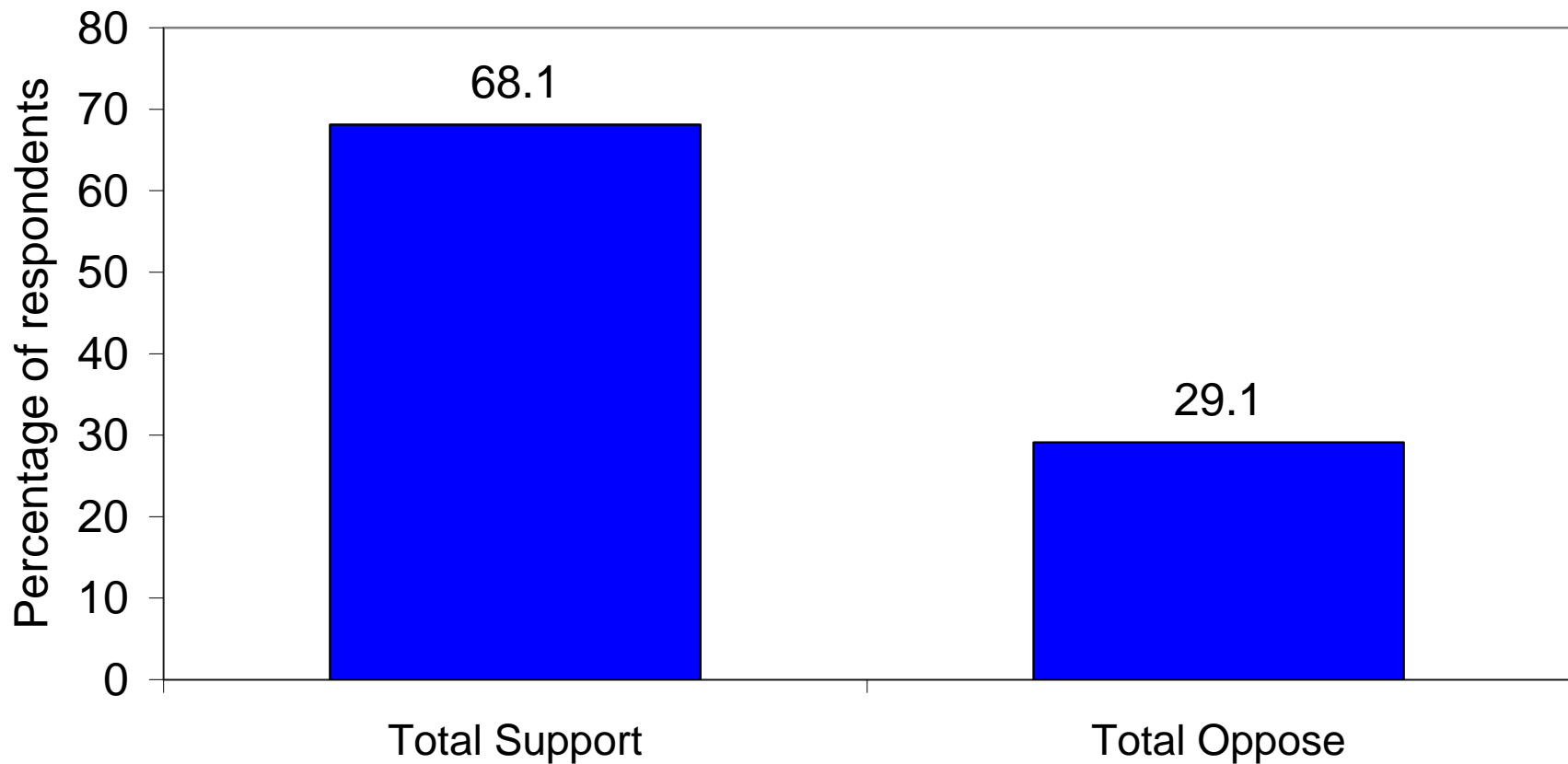
Polling on Social Security: Cato Institute / Zogby International

Sample size: 1109

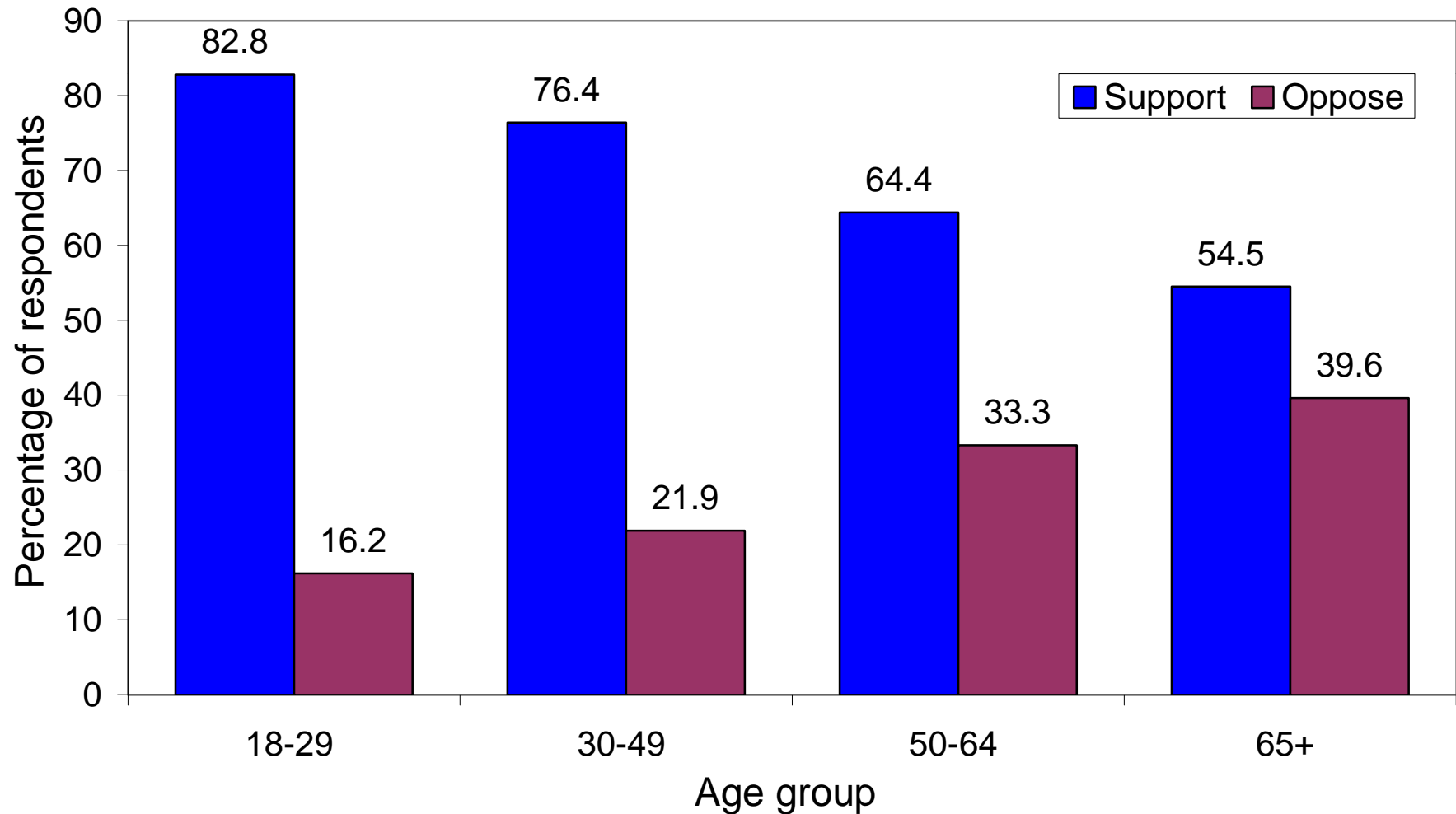
Margin of error: +/- 3.1%

Polling date: Week of July 7, 2002

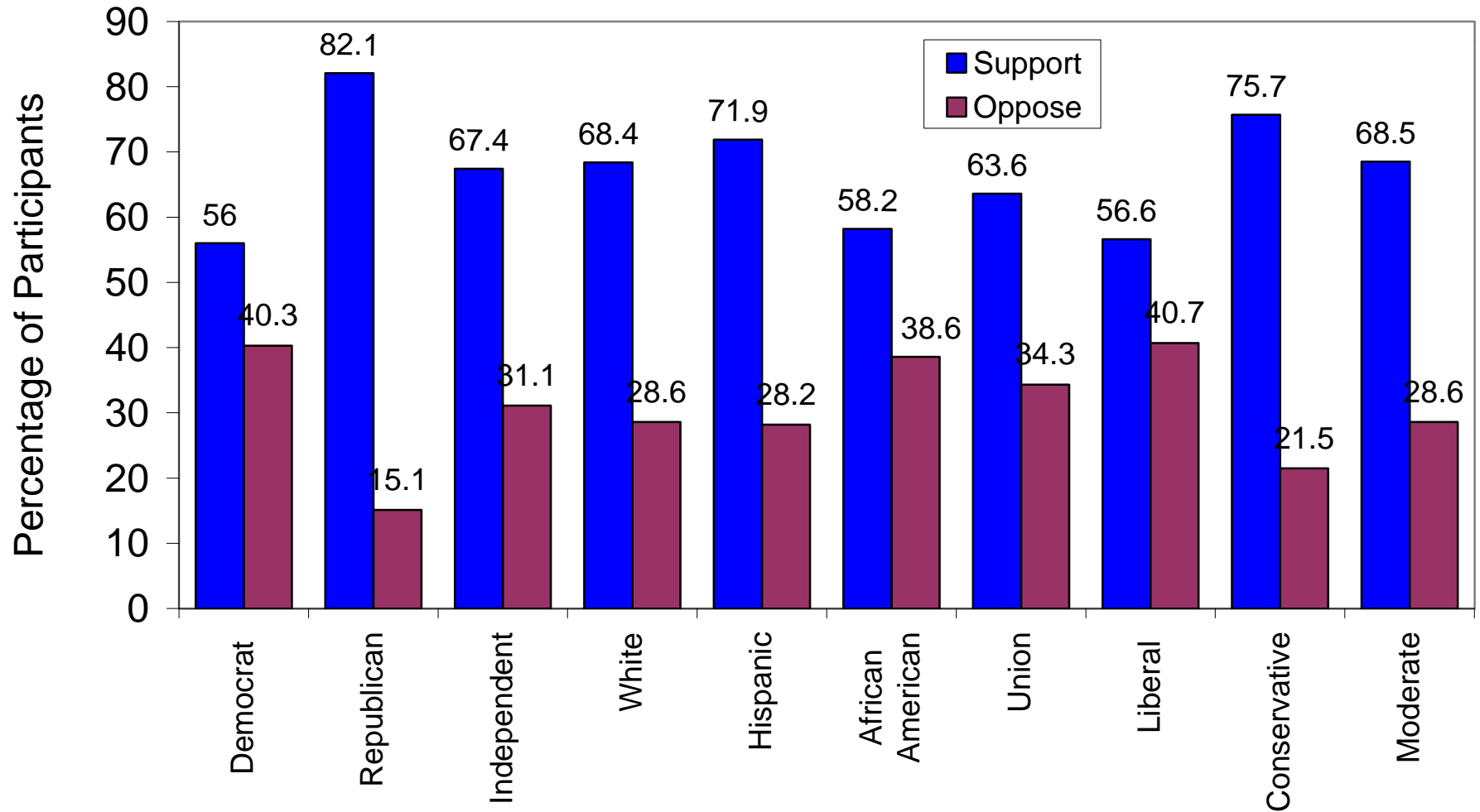
There are some in government who advocate changing the Social Security system to give younger workers the choice to invest a portion of their Social Security taxes through individual accounts similar to IRAs or 401(k) plans. Would you...?



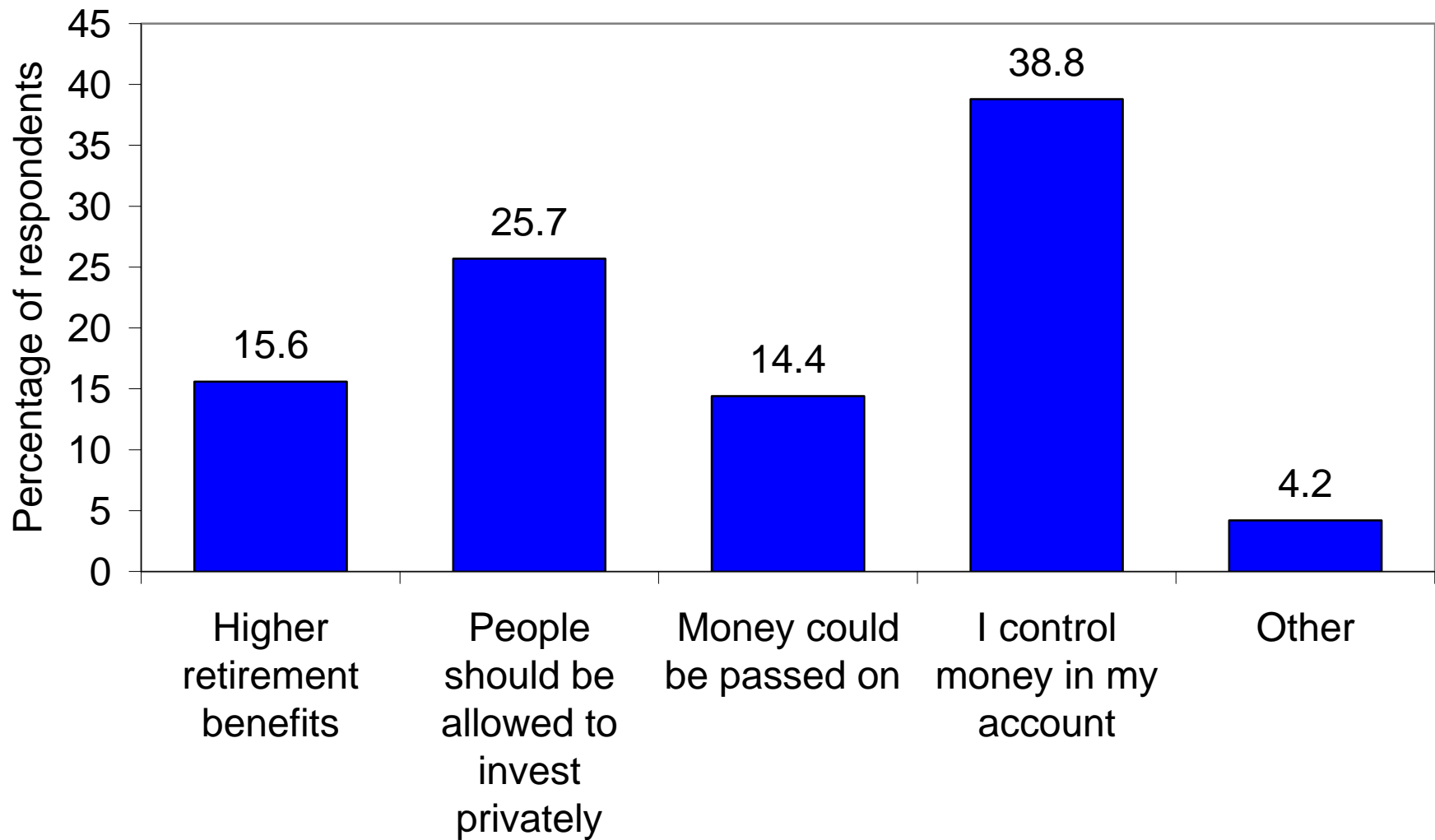
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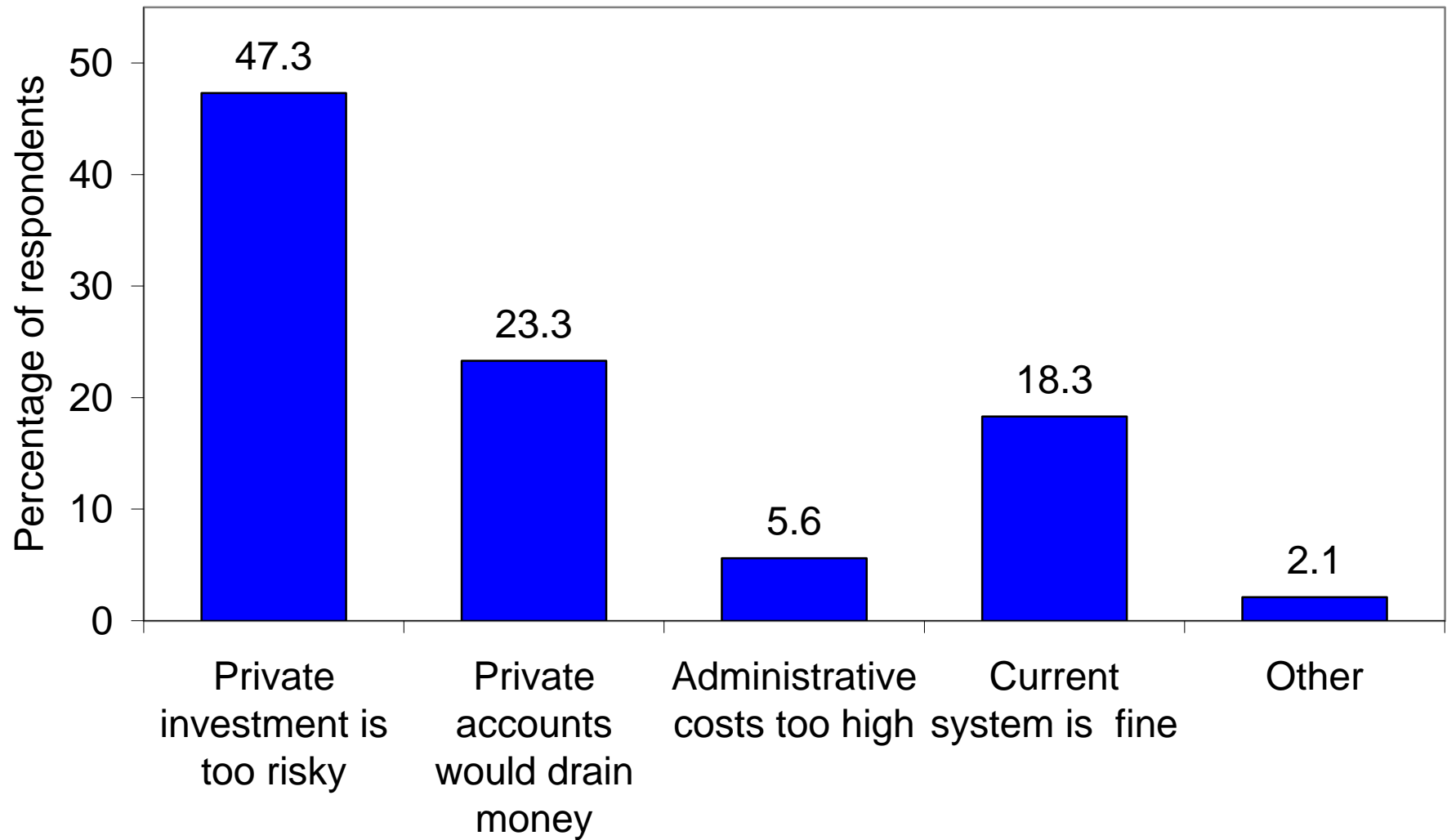
There are some in government who advocate changing the Social Security system to give younger workers the choice to invest a portion of their Social Security



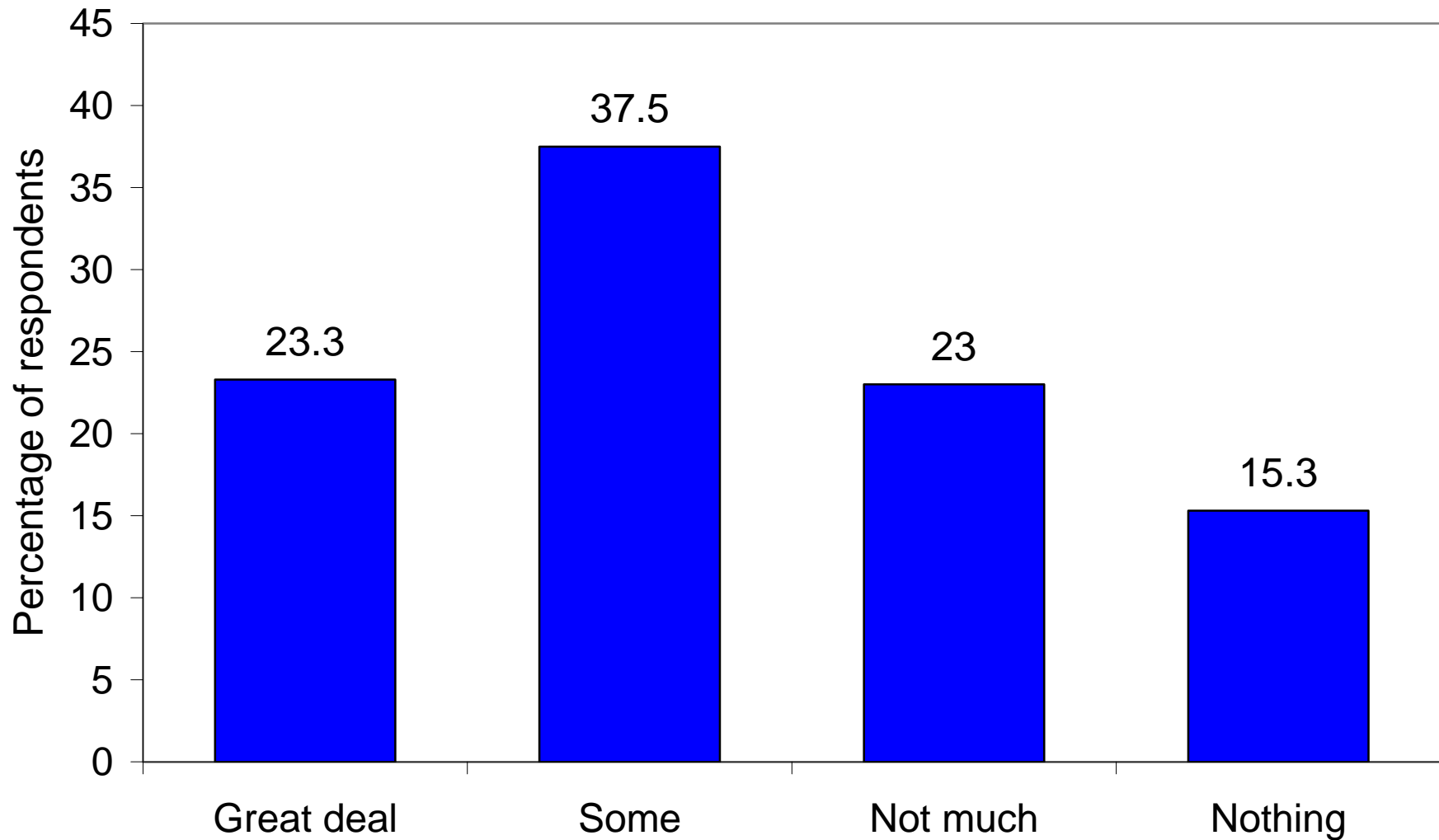
Which one of these is the most important reason you support individual accounts?



Which one of these is the most important reason you oppose individual accounts?



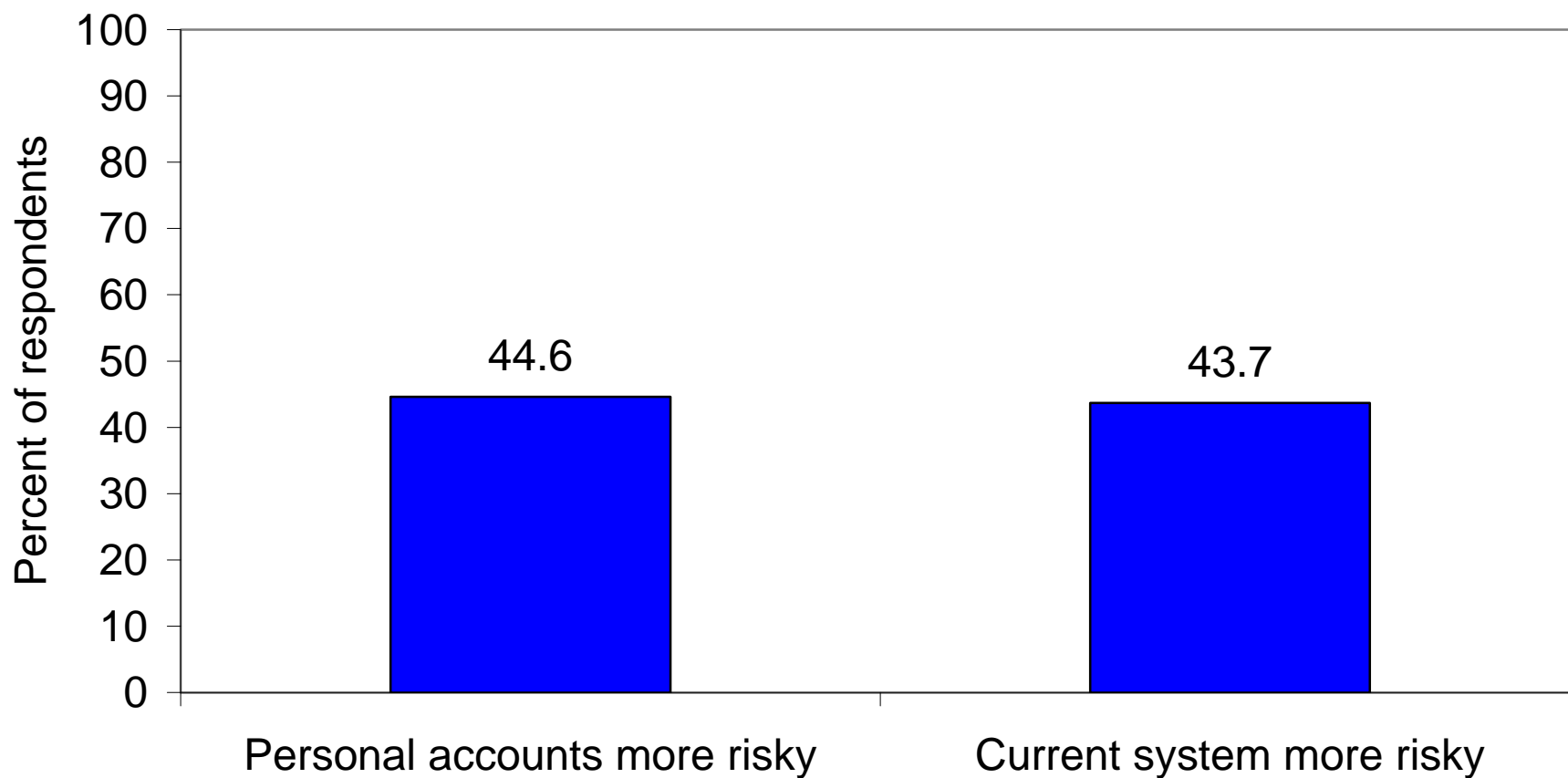
How much have you heard about proposals to allow workers the option to invest part of their Social Security taxes into a personal retirement account?



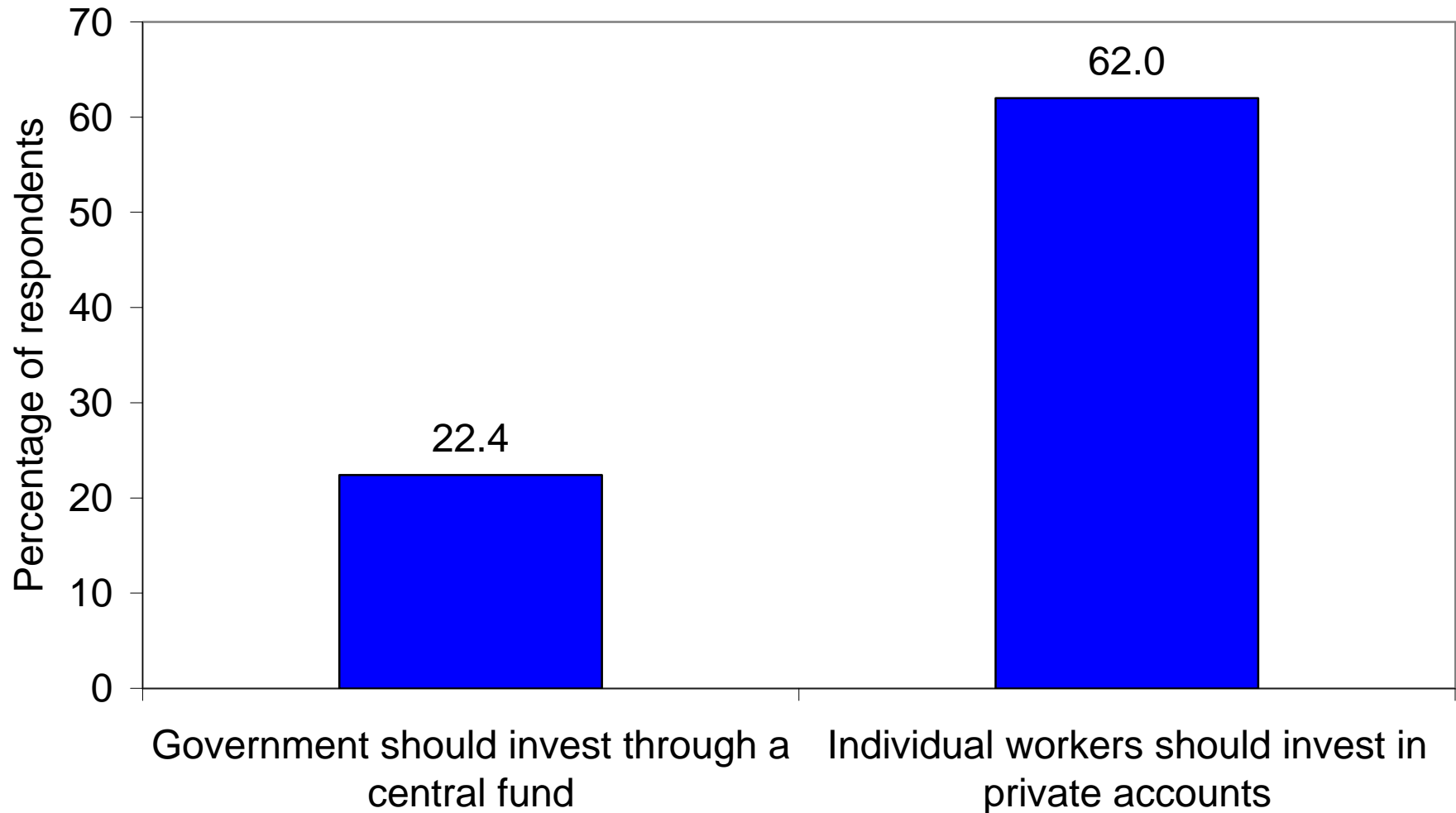
With which statement do you most agree?

A: Allowing workers the right to invest a portion of their Social Security taxes would be too risky because individuals might lose money if the market performs poorly.

B: The current system is more risky because the government cannot pay all the benefits that it has promised.



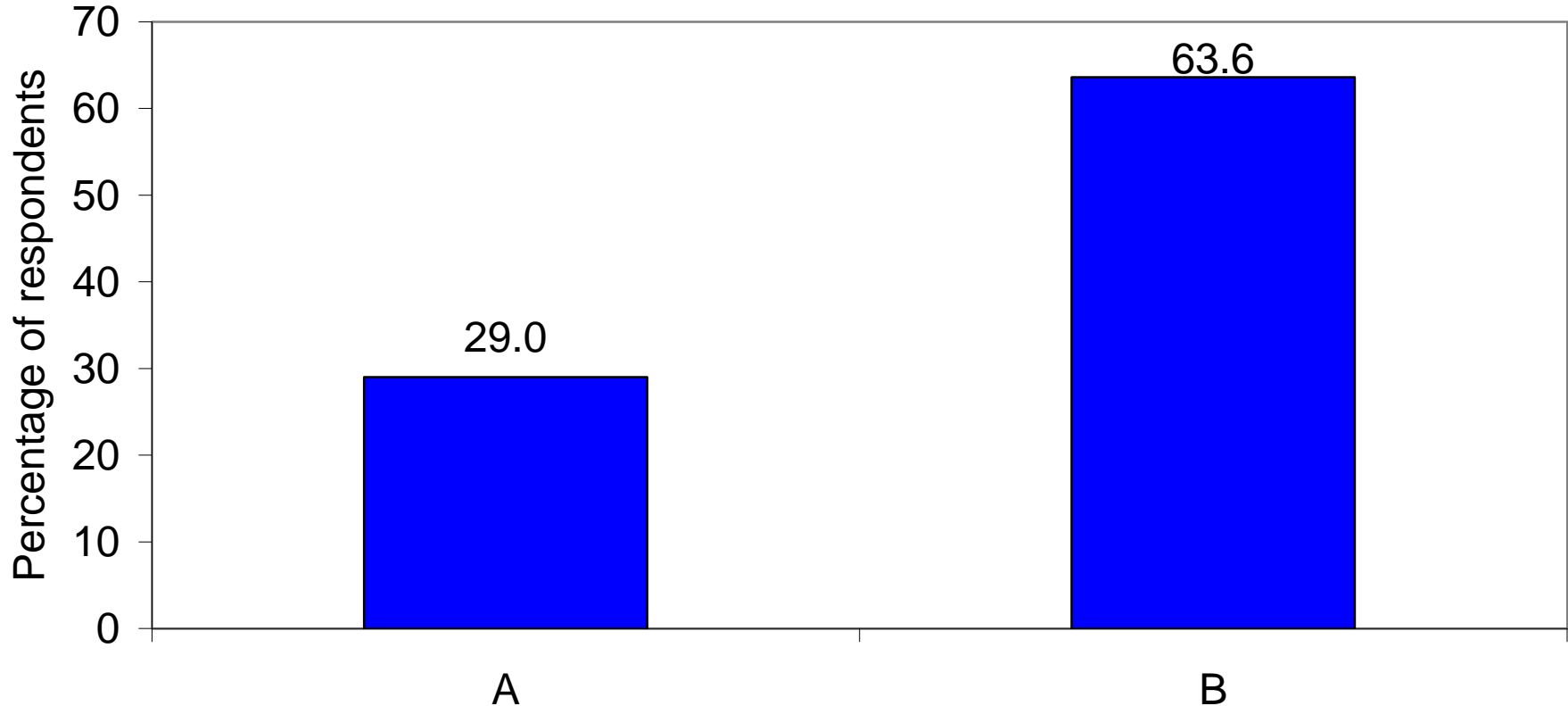
earn a higher rate of return for the system. If Social Security taxes are invested in stocks, bonds and money market funds, who should do the investing?



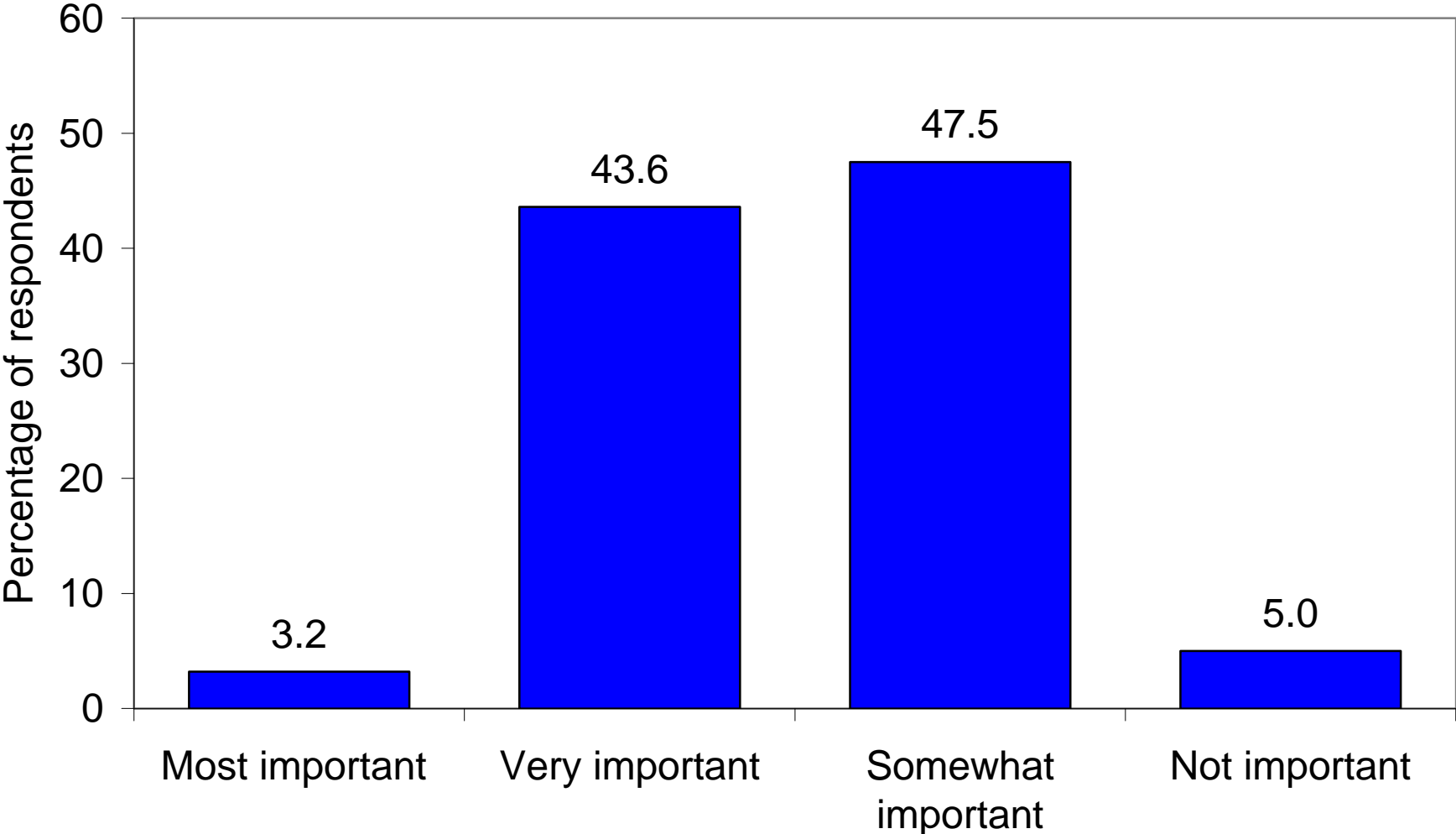
With which statement do you most agree?

A: The Enron scandal shows the dangers of the stock market and why we must maintain Social Security as it is and not allow individuals to invest their payroll taxes in personal retirement accounts.

B: The Enron scandal proves that people need more choice and more control over their retirement savings, including allowing workers the option to invest part of their Social Security taxes in a personal retirement account .



In deciding whom to vote for in this fall's elections, how important will the candidate's position on Social Security be?



82. Which of the following statements best describes your opinion of the current Social Security system

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Needs a major overhaul	265	23.9	23.9	23.9
	Needs reform, but not complete change	503	45.3	45.3	69.2
	Needs only a few minor changes	217	19.6	19.6	88.8
	Fine the way it is	101	9.1	9.1	97.9
	NS	24	2.1	2.1	100.0
	Total	1109	100.0	100.0	

83. Congress is currently considering several changes to the current Social Security System. Which of the following reforms do you support?

		f	Co1 Response %
\$Q83	Raising payroll taxes	132	7.1%
	Reducing Cost-of-Living adjustments to Social Security payout	181	9.7%
	Raising the retirement age	211	11.3%
	Paying out benefits according to retirees' incomes, reducing	496	26.6%
	Allowing younger workers to invest a portion of their Social	469	25.2%
	Using income tax revenue to help finance the current system	283	15.2%
	NS	92	4.9%
Total		1864	100.0%

84. How much have you heard about proposals to allow workers the option to invest part of their Social Security taxes in a personal retirement account?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Great deal	258	23.3	23.3	23.3
	Some	416	37.5	37.5	60.8
	Not much	255	23.0	23.0	83.9
	Nothing	169	15.3	15.3	99.1
	NS	10	.9	.9	100.0
	Total	1109	100.0	100.0	

5. A: Allowing workers to invest a portion of their SS taxes would be to sky because individuals might lose money if the market performs poorly
 B: The current SS is more risky because the govt cannot pay all the benefits that it has promised

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	A	495	44.6	44.6	44.6
	B	484	43.7	43.7	88.2
	Neither/NS	130	11.8	11.8	100.0
	Total	1109	100.0	100.0	

86. There are some in government who advocate changing the Social Security system to give younger workers the choice to invest a portion of their Social Security taxes through individual accounts similar to IRAs or 401(k) plans. Would you ...?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Str support	365	32.9	32.9	32.9
	Smwt support	391	35.2	35.2	68.1
	Smwt oppose	143	12.9	12.9	81.0
	Str oppose	180	16.2	16.2	97.2
	NS	31	2.8	2.8	100.0
	Total	1109	100.0	100.0	

87. Which one of these is the most important reason you support individual accounts?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Higher retirement benefits	118	10.6	15.6	15.6
	People should be allowed to invest privately	194	17.5	25.7	41.3
	Money could be passed on	109	9.8	14.4	55.7
	I control the money in my account	293	26.5	38.8	94.4
	Other	32	2.9	4.2	98.6
	NS	10	.9	1.4	100.0
	Total	757	68.2	100.0	
Missing	0	352	31.8		
Total		1109	100.0		

88. Which one of these is the most important reason you oppose individual accounts?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Private investment is too risky	152	13.7	47.3	47.3
	Private accounts would drain money	75	6.7	23.3	70.5
	Administrative costs too high	18	1.6	5.6	76.1
	Current system is fine	59	5.3	18.3	94.3
	Other	7	.6	2.1	96.4
	NS	12	1.0	3.6	100.0
	Total	321	29.0	100.0	
Missing	0	788	71.0		
Total		1109	100.0		

89. Some people propose investing Social Security funds in private investments to earn a higher rate-of-return for the system. If Social Security taxes are invested in stocks, bonds and money market funds, who should do the investing?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Govt should invest through a central fund	249	22.4	22.4	22.4
	Individual workers should invest private accounts	688	62.0	62.0	84.5
	Neither	109	9.8	9.8	94.3
	NS	63	5.7	5.7	100.0
	Total	1109	100.0	100.0	

90. Statement A: The Enron scandal shows the dangers of the stock market and why we must maintain Social Security as it is and not allow individuals to invest their payroll taxes in personal retirement accounts. Statement B: The Enron scandal...

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	A	321	29.0	29.0	29.0
	B	705	63.6	63.6	92.5
	Neither/NS	83	7.5	7.5	100.0
	Total	1109	100.0	100.0	

91. In deciding whom to vote for in this fall's elections, how important will the candidate's position on Social security be?

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Most imp	35	3.2	3.2	3.2
	Very imp	484	43.6	43.6	46.8
	Smwt imp	527	47.5	47.5	94.4
	Not imp	55	5.0	5.0	99.3
	NS	7	.7	.7	100.0
	Total	1109	100.0	100.0	